

**\$14M LANDS
DEERFIELD
SENIOR HOUSING**



SEE PAGE 10

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INSIDE

LAW

COURT: DON'T SECOND GUESS JURY DECISION

The Florida Supreme Court slaps down the Fourth District Court of Appeal for erasing a jury award in the shooting deaths of two siblings in their Plantation apartment. **A16**



Eaton

11TH CIRCUIT HEARS 3 FLORIDA CASES

The full court is reviewing decisions by panels in one civil and two criminal cases raising questions about cell phone tower data, officer immunity and an absent defense attorney. **A6**

CASE REVIVED AGAINST LAW FIRM

The legal malpractice suit claims money in a real estate scam passed through a Fox Rothschild trust account but

wasn't invested as promised. **A4**

COMMERCIAL REAL ESTATE

WHERE ARE THE MULTIFAMILY SELLERS?

Franklin Street Real Estate Services regional managing partner Deme Mekras says landlords are holding on rather than looking for quick sales. **A11**



Mekras

BUSINESS AND FINANCE



Lee

DARDEN PICKS NEW CEO

Interim CEO Eugene I. Lee Jr. gets the nod to lead Orlando-based Darden Restaurants Inc. on a permanent basis. **A14**

PUBLIC NOTICES & THE COURTS

Public notices, court information and business leads, including foreclosures, bid notices and court calendars. **B1**

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One Year After Merger, Carlton Fields Gross Revenue, Lawyer Count Way Up

by Julie Kay
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J. ALBERT DIAZ

Carlton Fields Jordan Burt president and CEO Gary Sasso says last year's merger pushed up gross revenue 25 percent and meets expectations.

A year after it merged with Miami-based Jordan Burt, Carlton Fields—now known as Carlton Fields Jordan Burt—has rocketed up the AmLaw 200 chart with gross revenue jumping 25 percent to \$215.5 million.

Gary Sasso, president and CEO of the Tampa-based law firm, said the financial results for the first full year of the merger were in line with expectations. That includes a 25 percent rise in lawyer head count from 272 to 339, a 13 percent jump in net income to \$61.5 million and steady profits per partner of \$830,000.

Sasso expects the firm to jump about 30 spots on the AmLaw 200

SEE CARLTON, PAGE A2

Judge Orders TD Bank to Pay Rothstein Victims

by Carlos Harrison
Special to the Review

A Miami federal judge has given TD Bank until Thursday to pay \$67 million to a group of investors in disbarred attorney Scott Rothstein's failed \$1.2 billion Ponzi scheme.

U.S. District Judge Marcia G. Cooke's order could finally bring an end to a three-year battle over the \$32 million in compensatory damages and \$35 million in punitive damages awarded by a jury to Texas-based Coquina Investments LLC.

TD Bank's motion asking the U.S. Court of Appeals for the Eleventh Circuit to stay Cooke's order was denied by a three-judge panel Friday.

Coquina attorney David Mandel in Miami called Cooke's decision a welcome closure to the lengthy legal fight.

"It's been more than five long years since TD Bank defrauded us and a lot of other investors, and over three years since TD cheated in spectacular fashion at the trial, and still lost," said Mandel of Mandel & Mandel. "Coquina is very pleased

Castroneves Buys Condo in North Dade

by Samantha Joseph
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Three-time Indianapolis 500 winner and "Dancing with the Stars" champ Helio Castroneves is Miami-Dade County's newest celebrity resident.

The Brazilian race car champ was in town Saturday for a bash to celebrate developer DevStar Group's groundbreaking of Marina Palms Yacht Club & Residences, where he just purchased a 1,904-square-foot waterfront condominium in the south tower.

Castroneves became the first driver to win back-to-back Indy 500s in 2001 and 2002 and again took home the trophy in 2009. His success on the track brought him international celebrity with articles in U.S. tabloids and magazines and a spot in 2007 on ABC's "Dancing with the Stars."

Castroneves, 39, won the reality TV dance competition and was vot-

SEE CONDO, PAGE A2



A.M. HOLT

U.S. District Judge Marcia G. Cooke's order could finally end a battle over millions in compensatory and punitive damages awarded to Texas-based Coquina Investments LLC.

that it's finally time for TD to pay the piper."

Cooke authorized Mandel to collect from TD Bank's appellate bond if the payment is late.

All may not be done, however. TD Bank spokeswoman Judith Schmidt

SEE COQUINA, PAGE A2

FROM PAGE A1

COQUINA

on Monday said, "While TD Bank will comply with the court's order, we are disappointed with the ruling, and we have filed an appeal."

The lawsuit began in 2010 when Coquina alleged TD Bank employees knew about Rothstein's settlement financing fraud and helped him perpetrate it. A jury awarded damages to Coquina in July

2012.

The Eleventh Circuit affirmed the verdict last July and refused to rehear the case. In its motion to enforce the judgment, Coquina noted the deadline to petition for a writ of certiorari with the U.S. Supreme Court has passed.

"Judge, this is like a football game," Mandel said in his argument before Cooke on Feb. 11. "The game is over, the crowd has left, and the cleaning crew is working in the stands. In spite of TD's numerous un-

sportsmanlike conduct penalties, the scoreboard shows that we won 67 to nothing. And despite everything, TD is here today throwing a Hail Mary pass, not acknowledging that there is no time left on the clock."

He accused the bank of stalling and noted, "Several of Coquina's partners are elderly and, judge, shouldn't in fairness they get a chance to use the money the jury awarded for their injuries during their lifetimes?"

TD Bank attorney Mark W.

Kinghorn of McGuireWoods argued Coquina would receive all but \$7.5 million of the \$32 million in compensatory damages from the bankruptcy trustee for Rothstein's law firm, Rothstein Rosenfeldt Adler. He maintained payment from the bank would amount to a double recovery for the investors.

Mandel agreed Coquina already received \$9.1 million from the bankruptcy trustee but asked the judge to order the amount to be returned to the bankruptcy liquidator.

Cooke agreed.

Rothstein was given a 50-year sentence after pleading guilty in January 2010 to two counts of fraud and three counts of conspiracy. In December 2011, he testified former TD Bank regional vice president Frank Spinoso aided him in defrauding investors.

Spinoso invoked his Fifth Amendment right against self-incrimination 193 times when he was called to testify in the Coquina trial. He faces a fraud conspiracy indictment.